

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): October 5, 2006 (October 5, 2006)

**THORIUM POWER, LTD.**

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(Exact name of registrant as specified in its charter)

Nevada  
(State of Incorporation)

000-28535  
(Commission File No.)

91-1975651  
(IRS Employer ID No.)

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**8300 Greensboro Drive, Suite 800, McLean, VA 22102**  
(Address of Principal Executive Offices)

**800-685-8082**  
(Registrant's Telephone Number, Including Area Code)

NOVASTAR RESOURCES, LTD.

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.03 AMENDMENTS TO ARTICLES OF INCORPORATION OR BYLAWS; CHANGE IN FISCAL YEAR.**

Novastar Resources Ltd. (the "Company") filed a Certificate of Amendment ("Certificate") with the Secretary of State of the State of Nevada, effective as of October 5, 2006. The Certificate was filed to (1) effect a name change of the Company from Novastar Resources Ltd. to Thorium Power, Ltd., (2) increase the number of authorized shares of the Company to 500,000,000, and (3) increase the maximum number of directors that may be appointed to the Board of Directors of the Company from five (5) to fifteen (15). The Certificate is attached hereto as Exhibit 3.1.

Additionally, the Company has issued a press release regarding the Special Meeting of Stockholders, held on October 5, 2006, in which the above amendments were approved. The press release is attached hereto as Exhibit 99.1.

**ITEM 9.01 FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS**

(c) Exhibits.

3.1 Certificate of Amendment, filed with the Secretary of State of the State of Nevada, effective as of October 5, 2006.

99.1 Press Release announcing the results of the Special Meeting of Stockholders

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Thorium Power, Ltd.

Date: October 5, 2006

/s/ Seth Grae  
President and Chief Executive Officer

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DEAN HELLER  
Secretary of State  
204 North Carson Street, Suite 1  
Carson City, Nevada 89701-4299  
(775) 684 5708  
Website: secretaryofstate.biz

Certificate of Amendment  
**(PURSUANT TO NRS 78.385 and 78.390)**

***Important: Read attached instructions before completing form.***

Certificate of Amendment to Articles of Incorporation  
For Nevada Profit Corporation  
(Pursuant to NRS 78.385 and 78.390 - After Issuance of Stock)

1. Name of corporation: Novastar Resources Ltd.

2. The articles have been amended as follows: (provide article numbers, if available):

Article 1 of the Company's Articles is amended to read: "Thorium Power, Ltd."

Article 4 of the Company's Articles is amended to read:

Authorized Capital. The aggregate number of shares that the corporation will have authority to issue is five hundred and fifty million (550,000,000), of which five hundred million (500,000,000) shares will be common stock, with a par value of \$0.001 per share, and fifty million (50,000,000) shares will be preferred stock, with a par value of \$0.001 per share. This preferred stock may be divided into and issued in series, each of which shall be so designated as to distinguish the shares thereof from the shares of all other series and classes. The board of directors of the corporation is authorized, within any limitations prescribed by law, to fix and determine the designations, qualifications, preferences, limitations and terms of the shares of any series of preferred stock.

Article 6 of the Company's Articles is amended to read:

Board of Directors. The members of the governing board shall be styled "Directors" and their number shall not be less than one (1) nor more than fifteen (15).

3. The vote by which the stockholders holding shares in the corporation entitling them to exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisions of the articles of incorporation have voted in favor of the amendment is: 98.46%

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4. Effective date of filing (optional): October 5, 2006  
(must not be later than 90 days after the certificate is filed)

5. Officer Signature (required): /s/ Seth Grae  
Seth Grae, President and CEO

\*If any proposed amendment would alter or change any preference or any relative or other right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of the voting power of each class or series affected by the amendment regardless of limitations or restrictions on the voting power thereof.

**IMPORTANT:** Failure to include any of the above information and submit the proper fees may cause this filing to be rejected.

**SUBMIT IN DUPLICATE**

**This form must be accompanied by appropriate fees. See attached fee schedule.**

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## **All Proposals Approved at Novastar Resources Stockholders' Meeting**

*Company poised to play key role in nuclear energy renaissance*

McLean, Virginia: October 5, 2006. At a meeting held today, the stockholders of Novastar Resources Ltd. approved proposals to (i) change the name of the company from Novastar Resources Ltd. to Thorium Power, Ltd., (ii) increase the number of authorized shares of capital stock from 250 million to 500 million, (iii) increase the maximum potential number of authorized directors from four to fifteen, and (iv) approve the company's second amended and restated 2006 stock plan.

Immediately after the stockholders approved these proposals, the company filed articles of amendment to effectuate the above changes to its articles of incorporation, including the change of its name. All of these changes became effective today. The name change and increase in the number of shares of total authorized capital stock were the last material corporate actions necessary to complete acquisition of Thorium Power, Inc.

The NASD has been informed of the name change and a new stock ticker symbol has been requested. A link to a copy of the charter amendment is posted in the Overview section of the Company's website at [www.novastarresources.com](http://www.novastarresources.com).

Seth Grae, President and Chief Executive Office of Novastar Resources, stated "We are very pleased to have taken the final corporate actions necessary to enable the completion of our acquisition of Thorium Power, Inc. We are focused on further building our company through organic growth and strategic acquisitions. Our management team and advisors include some of the most experienced and successful experts in deploying commercial nuclear technologies. We are confident that utilizing these resources we will be able to successfully execute on our business strategies and create further shareholder value."

About Thorium Power, Ltd (formerly Novastar Resources Ltd.)

Thorium Power, Ltd. is a publicly traded company that holds property rights that are prospective for thorium, a naturally occurring metal that can be used to provide nuclear energy, with non-proliferation, waste and economic benefits. Thorium Power, Ltd. (formerly Novastar Resources Ltd.) stock is traded and quoted on the OTC Bulletin Board under the symbol "NVAS".

In February 2006, the company announced the signing of a definitive merger agreement with Thorium Power, Inc. Upon consummation of the merger, Thorium Power, Inc. will become a wholly owned subsidiary of Thorium Power, Ltd. (formerly Novastar Resources Ltd.). The combined company will operate under the name Thorium Power, Ltd.

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About Thorium Power, Inc.

Thorium Power, Inc. is a nuclear technology development company, founded in 1992 to develop technology invented by Alvin Radkowsky, the first chief scientist of the U.S. Naval Reactors Program and lead designer of the first commercial nuclear power plant. Thorium Power develops nuclear fuel technologies to stop the production of weapons-usable plutonium and eliminate existing plutonium stockpiles. In order to achieve these objectives, Thorium Power collaborates with leading experts in nuclear energy and non-proliferation in the U.S. and abroad, including scientists at Russia's leading nuclear research center, the Kurchatov Institute.

#### SAFE HARBOR RELATING TO FORWARD LOOKING STATEMENTS

This press release may include certain statements that are not descriptions of historical facts, but are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include the description of our plans and objectives for future operations, assumptions underlying such plans and objectives, statements regarding benefits of the proposed merger and other forward-looking terminology such as "may," "expects," "believes," "anticipates," "intends," "expects," "projects" or similar terms, variations of such terms or the negative of such terms. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements made herein. These risks, as well as other risks associated with the merger, will be more fully discussed in any prospectus or other relevant document filed with the Securities and Exchange Commission in connection with the proposed merger. Such information is based upon various assumptions made by, and expectations of, our management that were reasonable when made but may prove to be incorrect. All of such assumptions are inherently subject to significant economic and competitive uncertainties and contingencies beyond our control and upon assumptions with respect to the future business decisions which are subject to change. Accordingly, there can be no assurance that actual results will meet expectations and actual results may vary (perhaps materially) from certain of the results anticipated herein.

Further information is available on our website at

<http://www.novastarresources.com>.

For more information:

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SOURCE Thorium Power, Ltd. (formerly Novastar Resources Ltd.)

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