UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): September 29, 2009

LIGHTBRIDGE CORPORATION

(Exact name of small business issuer as specified in its charter)

000-28535

Nevada (State or other jurisdiction of of incorporation)

(Commission File Number) 91-1975651

(I.R.S. Employer Identification No.)

1600 Tyson's Boulevard, Suite 550, McLean, VA 22102 (Address of Principal Executive Offices)

571.730.1200

(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions *kee* General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On September 28, 2009, FINRA informed Lightbridge Corporation (the "Company") that the Company's name change from "Thorium Power, Ltd." to "Lightbridge Corporation" and the 1-for-30 reverse split of the Company's common stock would become effective at the open of business on Tuesday, September 29, 2009. As a result of the name change and reverse split, the Company's trading symbol on the OTC Bulletin Board has changed to "LTBG.OB".

The Company's stock must trade on the OTC Bulletin Board for five consecutive trading days at a price above \$4 in order to be approved for listing on the Nasdaq Capital Market. The Company expects to be approved for listing its common stock on the Nasdaq Capital Market and the Company expects its trading symbol on the Nasdaq Capital Market to change to "LTBR."

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

Exhibit No. Description

99.1 Press Release dated September 29, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THORIUM POWER, LTD.

Date: September 29, 2009

By: /s/ Seth Grae Seth Grae President and Chief Executive Officer Exhibit No.Description99.1Press Release dated September 29, 2009.

Thorium Power Changes Corporate Name to Lightbridge

-- Anticipates NASDAQ Listing on or About October 9th, 2009 - --

MCLEAN, Va. -- Sept. 29, 2009 – Thorium Power, Ltd. (OTCBB: LTBG), the leading developer of non-proliferative nuclear fuel technology and provider of comprehensive advisory services for civil nuclear energy programs, today announced that the Company's name change to Lightbridge Corporation has been formalized and its ticker symbol will temporarily change from "THPW" to "LTBG" effective at the opening of the market today, September 29^{th.} The Company anticipates a listing on the NASDAQ Capital Market on or about October 9th, when the ticker symbol will become "LTBR."

Seth Grae, CEO for Lightbridge stated, "The name change to Lightbridge is a milestone event for us. We believe that the word 'Lightbridge' better represents who we are, our global product and service offerings, and the evolution of our company."

Lightbridge is a leading provider of nuclear energy consulting services worldwide and is developing next generation nuclear fuel technology that will significantly reduce nuclear waste and the threat of proliferation. The combination of two core businesses puts Lightbridge in a unique position to capitalize on the global nuclear renaissance and growing trend of pursuing cleaner and safer forms of nuclear energy. The Company has an unrivaled depth of talent with a roster of leading experts and advisors that have served in industry and governmental positions for decades.

About Lightbridge Corporation

Lightbridge is a U.S. nuclear energy company based in McLean, VA with operations in Abu Dhabi, Moscow and London. The Company develops non-proliferative nuclear fuel technology and provides comprehensive advisory services for established and emerging nuclear programs based on a philosophy of transparency, non-proliferation, safety and operational excellence. Lightbridge's breakthrough fuel technology is establishing new global standards for safe and clean nuclear power and leading the way towards a sustainable energy future. Lightbridge consultants provide integrated strategic advice and expertise across a range of disciplines including regulatory affairs, nuclear reactor procurement and deployment, reactor and fuel technology and international relations. It leverages those broad and integrated capabilities by offering their services to commercial entities and governments with a need to establish or expand nuclear industry capabilities and infrastructure.

Further information is available on Lightbridge's website at: http://www.Ltbridge.com